

MID TERM III EXAMINATIONS 2019
S.2 ENTREPRENEURSHIP
Duration: 2 Hours 30 mins

NAME **Stream**

INSTRUCTIONS

Answer all questions

SECTION A (40 MKS)

- 1a(i) Define entrepreneurship ? (1mk)
- ii) outline any three factors limiting entrepreneurship in your country (3mks)
- b(i) what is meant by risk assessment (1mk)
- ii) List any three factors considered when assessing a risk (3mks)
- c) mention any 4 requirements of business that affect the natural environment (4mks)
- d(i) Distinguish between public limited company and private limited company (2mk)
- ii) state any 2 characteristics of a public limited company (2mks)
- e(i) Distinguish between machinery and equipments(2mks)
- ii) outline the production process undertaken when producing goods (5mks)
- f(i) Define an employee (1mk)
- ii) state any 6 factors considered when selecting employees in business (6mks)
- g(i) Define packaging (2mks)
- ii) Outline 3 packaging materials used in business (3mks)
- h(i) Distinguish between saving and investment (2mks)
- ii) outline any 2 features of a sole proprietorship business (4mks)

SECTION B (60MKS)

Attempt 3 questions only

- 2a) Distinguish between machinery and Equipments (04mks)
- b) Describe any eight factors considered by an entrepreneur when selecting machinery,equipments and tools
- 3a) Explain the ways of increasing savings and investments (10mks)
- b) what are the importance of investment (10mks)
- 4a) Explain factors leading to the success of a business (10mks)
- b) Describe the factors leading to business failures (10mks)
- 5a) Distinguish between self employment and paid employment (4mks)
- b) Explain the advantages of self employment (10mks)
- c) what are the disadvantages of self employment? (6mks)
- 6a) Define management (2mks)
- b) Identify and explain functions of management in small enterprises
- c) Explain the importance of budgeting.